

Royal Insurance Company Limited
LIFE DEPARTMENT

Actuary for Canada
W. G. Crocker, F.I.A.

	1968	1967
New Business written - -	\$103,194,786	\$ 67,789,544
— net of reinsurance -	96,376,131	60,955,008
Life Insurance in force		
— net of reinsurance -	316,499,805	253,729,450
Premium Income - - -	3,828,288	3,322,726
Assets in Canada - - -	27,821,421	25,519,242

AR02



CANADA

**BRANCHES, SERVICE OFFICES AND
RESIDENT FIELDMEN IN CANADA**

ATLANTIC PROVINCES

Halifax Saint John, N.B.

QUEBEC

Chandler Rimouski
Chicoutimi Ste. Agathe
Drummondville St. Hilaire
Granby Sherbrooke
Hull Three Rivers
Joliette Val d'Or
Montreal Valleyfield
Québec City

ONTARIO

Barrie Oshawa
Fort William/Port Arthur Ottawa
Guelph Peterborough
Hamilton St. Catharines
Kingston Sudbury
London Toronto
Midland Windsor
Niagara Falls
North Bay

MANITOBA, SASKATCHEWAN AND ALBERTA

Winnipeg Edmonton
Regina Lethbridge
Calgary Red Deer

BRITISH COLUMBIA

Kamloops Vancouver
Nelson Victoria
Prince George

**OTHER BRANCHES AND AGENTS
AROUND THE WORLD**

REPORT OF OPERATIONS

1968



ROYAL DIVISION

**WESTERN - BRITISH AMERICA DIVISION

1968 OPERATIONS

	Royal Insurance Company Ltd.	The Liverpool & London & Globe Insurance Co. Ltd.	The London & Lancashire Insurance Company Limited	Law Union & Rock Insurance Company Ltd.	The Hudson Bay Insurance Company	The Globe Indemnity Company of Canada	Compagnie d'Assurance du Québec	The London & Lancashire Guarantee & Accident Company of Canada	The Western Assurance Company	The British Canadian Insurance Company	The British America Assurance Company	The British Empire Assurance Company	The Imperial Guarantee & Accident Ins. Co. of Canada
Net Premiums Written - - - - -	\$16,429,651	\$ 9,598,766	\$ 6,142,859	\$ 1,786,363	\$ 5,360,732	\$ 4,020,549	\$ 1,340,183	\$ 4,467,277	\$31,797,797	\$ 1,340,183	\$26,336,801	\$ 1,786,911	\$ 4,467,277
Net Premiums Earned - - - - -	16,665,385	9,771,679	6,382,505	1,818,533	5,454,191	4,090,644	1,363,550	4,545,158	32,003,365	1,363,549	26,484,534	1,818,064	4,545,158
Losses and Adjustment Expenses - - - - -	9,890,969	6,253,235	4,046,930	1,121,981	3,366,978	2,525,235	841,745	2,805,815	19,614,300	841,745	16,038,024	1,122,326	2,805,815
General Expenses (including Commission and Taxes other than Income Taxes) - - - - -	6,037,224	3,633,908	2,272,110	687,638	2,063,252	1,547,448	515,816	1,719,375	12,082,060	515,839	10,108,724	687,809	1,719,472
Underwriting Gain - - - - -	737,192	(115,464)	63,465	8,914	23,961	17,961	5,989	19,968	307,005	5,965	337,786	7,929	19,871
Investment Gain (after expenses) - - - - -	1,936,286	968,136	572,597	126,938	675,479	318,652	281,541	354,451	2,507,073	132,987	2,314,900	282,070	627,131
Dividends, Remittances and all other items - -	(1,158,207)	(55,146)	(314,153)	(99,388)	(163,700)	(185,102)	2,716,616	(152,944)	(347,884)	(58,568)	(511,985)	(62,411)	(97,411)
Federal, Provincial and Foreign Income Taxes -				(9,196)	(194,500)	(96,980)	(52,396)	(158,682)	(1,075,679)		(1,015,911)	(8,114)	(116,652)
Net Increase in Surplus - - - - -	\$ 1,515,271	\$ 797,526	\$ 321,909	\$ 27,268	\$ 341,240	\$ 54,531	\$ 2,951,750	\$ 62,793	\$ 1,390,515	\$ 80,384	\$ 1,124,790	\$ 219,474	\$ 432,939

ASSETS

Cash - - - - -	\$ 1,869,477	\$ 103,163	\$ 58,803	\$ 22,690	\$ 41,125	\$ 319,983	\$ 106,225		\$ 2,160,981	Amalgamated	\$ 1,813,980	\$ 224,085	\$ 173,587
★Bonds - - - - -	16,898,177	11,186,905	8,786,811	2,683,069	6,565,960	4,214,115	7,242,174	Amalgamated	26,936,764	with	26,660,621	1,365,501	4,510,531
★Preferred Stocks - - - - -	533,500	121,000	295,660		798,804	481,219	436,917	with	4,634,729	The	4,287,697	293,450	948,245
★Common Stocks - - - - -	5,043,146	4,568,265	2,644,867	660,500	2,587,023	2,226,914	2,149,817	Compagnie	13,005,095	Western	10,558,650	810,766	2,339,102
★Mortgage Loans on Real Estate - - - - -		1,899,093	63,982					d'Assurance	832,618	Assurance			
★Companies Premises (less Depreciation) - - -							371,362	du Québec	1,911,688	Company	790,061		
Agents Balances (not over 90 days due) - - -	6,415,192	897,290	805,210	146,707	203,453	649,899	461,170	December 31,	8,260,102	December 31,	2,580,445	783,177	779,740
All Other Assets - - - - -	1,234,164	552,999	240,221	210,131	82,756	3,195,780	656,371	1968	4,552,392	1968	565,978	193,354	298,253
	\$31,993,656	\$19,328,715	\$12,895,554	\$ 3,723,097	\$10,279,121	\$11,087,910	\$11,424,036		\$62,294,369		\$47,257,432	\$ 3,670,333	\$ 9,049,458

LIABILITIES

Losses under Adjustment - - - - -	\$ 9,652,605	\$ 6,075,835	\$ 4,495,603	\$ 1,132,560	\$ 3,398,217	\$ 2,548,663	\$ 3,681,401		\$21,036,919		\$16,553,472	\$ 1,132,739	\$ 2,831,847
Unearned Premiums and other Policy Reserves -	8,658,681	5,197,049	3,236,288	962,460	2,887,981	2,165,986	3,128,644		15,930,587		12,447,896	962,676	2,406,690
All other Liabilities (including Contingency Reserves) - - - - -	785,186	342,117	226,410	71,517	809,048	3,932,064	212,347		5,630,001		2,150,672	112,752	565,334
Surplus to Policyholders December 31, 1968 - -	12,897,184	7,713,714	4,937,253	1,556,560	3,183,875	2,441,197	4,401,644		19,696,862		16,105,392	1,462,166	3,245,587
	\$31,993,656	\$19,328,715	\$12,895,554	\$ 3,723,097	\$10,279,121	\$11,087,910	\$11,424,036		\$62,294,369		\$47,257,432	\$ 3,670,333	\$ 9,049,458

★At values quoted in annual returns to Canadian Department of Insurance

† Market values at December 31st, 1968 exceeded values quoted in annual returns in aggregate by \$10,124,001

**Figures include overseas operations



ROYAL DIVISION
WESTERN-BRITISH AMERICA DIVISION

HEAD OFFICE
40 SCOTT STREET, TORONTO 1
TELEPHONE 368-6011

(CANADA)

May, 1969

1968 RESULTS

Once more we are pleased to issue this brochure about the financial position of the Royal Insurance Group in Canada. Last year's publication in this form was well received; we hope this one also will be of use to our agents and policyholders. Written premiums last year showed a slight decrease compared with the previous year, due entirely to a change in the method of recording some of our 3-year business; earned premiums increased by \$2.2 millions. These figures include Western-British America business in Canada and overseas.

The underwriting gain at \$1,440,542 was less than in 1967 due to Property Insurance Department losses and to a less successful year in the Automobile account. We are grateful for the gains shown by the Ocean Marine account and by the Western-British America business overseas.

Investment earnings (after income tax) were almost \$7½ millions in 1968, an increase of \$600,000 over 1967; total assets in Canada reached \$220 millions, up by \$8 millions.

The Royal's Life Department had a very successful year, increasing its net business in force by almost \$63 millions to \$316 millions.

Despite the continuing problems created by inflation and increasing competition, we look forward to a good year in 1969.



D. B. Mansur

General Manager for Canada/President

ROYAL DIVISION WESTERN - BRITISH AMERICA DIVISION

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Totals

\$114,875,349

116,306,315

71,275,098

43,590,675

1,440,542

10,758,991

(3,649,385)

(2,728,110)

\$ 5,822,038

\$ 6,894,099

117,050,628

12,831,221

45,583,370

2,795,693

3,073,111

21,971,844

10,422,226

† \$220,622,192

\$ 72,539,861

57,984,938

13,466,734

† 76,630,659

\$220,622,192